

# CONSOLIDATION



## NUMBERS SPEAK THE SAME LANGUAGE, NO MATTER THEIR ORIGIN

Tagetik consolidates real-time financials from multiple books in a single system for a faster, compliant close and consolidation. While many systems are plagued by issues of scaling, rounding and balancing, Tagetik automatically aligns financials across your business. Even global companies who handle multiple currencies, interest and exchange rates, complex operational structures, and myriad compliance requisites can count on retaining data integrity and consistency across the board.

### TAGETIK CONSOLIDATION

#### Process Monitoring

Monitor the whole process with a dashboard that provides the status of entities throughout the submission, adjustment and consolidation process. Manage data entry flow by defining accounts, forms, and calculation logic for every step across the process or matching different data models to different entities.

#### Shave Days Off Close

With Finance controlled rules applied across all ledgers and books and a guided consolidation process, bottlenecks and redundancies that plague closing are eliminated. Instantly validate, reconcile and run calculations in minutes - not hours - using an in-memory driven consolidation engine.

#### Easy Audits, Complete Control

Finance has the power to grant and restrict access to specific users based on the sensitivity of information. Audit logs capture changes to journal entries, metadata, adjustments, narrative, calculations and more so Finance can see exactly who made changes when.

#### Automatically Aligned, Vetted Financials - Globally

By importing data from a single source, collect data once, and use it in both consolidation and reporting processes. Multiple dimensions allow you to see different views of the same data. An automatic match for currencies and interest rates ensures alignment across conflicting inputs.

#### Fully Supported Regulatory Compliance

Whether reporting according to IFRS or US GAAP, calculations follow the most recent accounting standards. With pre-packaged, compliant templates for key performance documents, like Balance Sheets and P&L, annual or quarterly or monthly reports, be confident numbers disclosed to the regulators meet their stringent standards.

#### Fast, Accurate Reports

Even with multiple books, currencies and contributors, a single truth is represented across statutory and management reports. From ad hoc to formatted, self-service analytics and pre-packed reporting templates are automatically populated, speeding up their creation while ensuring data and narrative consistency.

*“One of the biggest advantages we’ve gained is having a solution that gives local entities the control and flexibility they need to effectively manage their businesses, while simultaneously supporting the CDC’s centralized management objectives and the very complex compliance reporting requirements we must address.”*

**Mathias Guérin**

Deputy Managing Director and CFO, Informatique-Caisse des Dépôts et Consignations (CDC)

## KEY CAPABILITIES

- **Multicurrency conversion**
- **Diagnostic Checks**
- **Deconsolidation, Mergers, Acquisitions Support**
- **Multi-GAAP Compliance**
- **Pre-packaged Reporting Templates**
- **XBRL Tagging and Validation**
- **Intercompany IC matching**
- **Transactional currency management**
- **Ownership events**
- **Auditability**
- **Statutory Reporting**
- **Time Dependant Hierarchies**

### Multiple Currencies, Exchange and Interest Rates

No matter how many currencies, levels, entities or regulatory bodies you report to, Tagetik manages all conversion types and processes them in the consolidation currency. All interest and exchange rates are retained so you can calculate the difference and determine gains and losses.

### Calculation Engine and Complex Rules

Define multiple consolidation scenarios and rules for underlying levels during a single data collection process. Use automatic calculations including: minority calculation, equity valuation, financial investment elimination, deferred tax calculation and more.

### Intercompany Cockpit

The IC Cockpit allows you to monitor all transactions, match between entities on a graphical dashboard, define groups of accounts and materiality thresholds. You can also reconcile unbalanced amounts under a predefined threshold.

### Consolidation Cockpit

A specific dashboard allows you to monitor each consolidation step and analyze results of the consolidation engine. The consolidation smart cockpit shows users which data process must be performed depending on the consolidation scenario.

### Multi- GAAP, IFRS:

Perform multiple GAAP consolidation adjustments on the same set of data. All adjustments are stored for easy auditing of IFRS, IAS, local GAAP, US GAAP back to the data source.

### Data Validation and Submission

Diagnostic checks and automatic validation tools ensure consistency during data entry and the consolidation process. Consolidation adjustments are automatically processed. After the validation, users can submit the final version of the data, which is locked and cannot be changed.

**Learn more about Tagetik Consolidation or sign up for a personalized demo at [www.tagetik.com/software/consolidation-close](http://www.tagetik.com/software/consolidation-close)**

## ABOUT TAGETIK

Tagetik understands the complex challenges that face the Office of Finance and translates that knowledge into intuitive, enterprise-scale performance management software solutions that drive business results. With Tagetik, companies get the simplicity of the Cloud and the power to unify financial and operational planning; shorten the consolidation and close process; immediately analyze results, model and compare full financial statement impact of business scenarios; adjust strategic plans; seamlessly update rolling forecasts; produce formatted and auditable financial statements and management reports; collaborate on business reviews, and automate disclosure and board reporting. Tagetik has built-in financial intelligence so that CFOs, finance managers, and operations executives can orchestrate multiple or all processes in one software solution. More than 850 customers across 35 countries count on Tagetik to improve efficiency, reduce risk, save money and deliver results. For more information, visit [www.tagetik.com](http://www.tagetik.com).