

# CCH TAGETIK LEASE ACCOUNTING SOLUTION



## MANAGE LEASE DATA WITH CCH TAGETIK

With the new IFRS 16 and ASC 842 lease standards focusing on transparency of lease obligations on the balance sheet, there is a significant amount of lease data that must now be collected, calculated, reported and disclosed. CCH Tagetik provides an IFRS reporting hub including data repository, calculation modeling, reporting and disclosures in one easy-to-use solution. CCH Tagetik's solution for IFRS 16 and ASC 842 helps you transition to the new leasing regulations and get compliant quickly. CCH Tagetik Lease Accounting Solution is automated to allow you to easily manage the large volumes of leasing data by providing data collection, calculations, reporting and disclosures.

## CCH TAGETIK LEASE ACCOUNTING SOLUTION

### Fast Setup

Pre-configured solution gets you compliant quickly with a lower total cost of ownership (TCO). Out of the box, users get a data repository, a data model that's IFRS 16 compliant, a library of lease data models and pre-configured workflow with a toolset to easily prepare reports and disclosures.

### Single Version of Truth

Creates a single lease data repository to accurately calculate, report and disclose for IFRS 16 & ASC 842 and other reporting requirements. With confidence in your numbers and integration with Qlik Sense and Microsoft BI solutions you can spend more time on analysis and planning.

### Easily Integrated

CCH Tagetik's IFRS solutions are non-disruptive to existing architectures - they integrate with all your systems, including CCH Tagetik CPM and non-CCH Tagetik applications, on premises or on the cloud. CCH Tagetik's ETL capabilities allow you to seamlessly integrate with any source system to import or export data.

### Flexible Modelling

With CCH Tagetik's calculation engine and the power of analytics, you can process and calculate large volumes of data quickly. Flexible modelling allows you to easily extend and maintain the library of contract models, configure calculation logic and rules with a Finance friendly interface to stay compliant.

### Disclosure and Reporting

A single version of data and our Collaborative Office solution makes it easy to report while adhering to disclosure requirements. A drillable financial statement, a pdf board book, a PowerPoint or a submission to regulators; the numbers and narrative are accurate and auditable.

### Process Monitoring

Monitor the whole process with a dashboard that provides the status throughout the submission, adjustment and consolidation process. Using CCH Tagetik's preconfigured workflow and communication tools unify the entire cycle and keep contributors on track and reports on time.

*“The impact of accounting for all leases is substantial; the ability to collect, calculate and report from one system is a tremendous benefit.”*

Marco Van der Kooij  
General Manager CCH Tagetik Benelux & Nordic, CCH Tagetik

## KEY CAPABILITIES

- Load and map from internal and external data sources
- Data Repository
- Data validation and controls
- Preconfigured data model
- Preconfigured and extendable calculation logic
- Reporting and Disclosures
- Audit Trail
- Workflow

## IFRS 16/ASC 842 CALCULATION LOGIC

- Import and/or input data including leasing contract info, asset details, fixed and variables lease payments, renewal/termination/purchase options etc.
- All lease exemptions are shown in one view to compare and adjust for IFRS 16 and Transition period.
- Graphically view assets, liabilities, expenses, depreciation and interest expense to show impact on Balance Sheet and Profit and Loss using different scenarios.
- View reports for local GAAP, IFRS/ASC full amounts and Delta bookings for ‘as-is’ and ‘to-be’ analysis
- Run models on future time periods for planning.

## WHY CCH TAGETIK?

**Roadmap for Regulatory Solutions:** IFRS 9, Revenue Accounting, Lease Accounting, IFRS 17, FinRep, CoRep and Solvency II solutions.

**Finance Owned:** Settings can be configured via a built-in GUI and ensure consistency in a changing regulatory environment.

**Ready to go:** Fast setup - gets you compliant quickly!

**Part of a Unified CPM Solution:** CCH Tagetik’s single CPM solution drives numbers accurately and efficiently into regulatory reports.

**Reliability:** CCH Tagetik’s expert team of implementors and large community of partners consistently delivers.

**Cloud without Compromise:** On premise. On cloud. One solution. With CCH Tagetik, the choice is yours.

Learn more about CCH Tagetik Lease Accounting Solution or sign up for a personalized demo at:  
[www.tagetik.com/solutions/disclosure-compliance/ifrs-16](http://www.tagetik.com/solutions/disclosure-compliance/ifrs-16)

## ABOUT WOLTERS KLUWER - CCH TAGETIK

Wolters Kluwer (AEX: WKL) enables finance, legal, tax, and healthcare professionals to be more effective and efficient. We provide information, software, and services that deliver vital insights, intelligent tools, and the guidance of subject-matter experts.

We understand the complex challenges that face the Office of the CFO and translate that knowledge into intuitive, enterprise-scale CCH® Tagetik performance management software solutions that drive business results.

With over 180 years’ experience in the markets we serve, Wolters Kluwer is lifting the standard in software, knowledge, tools and education.

For more information, visit [www.tagetik.com](http://www.tagetik.com) and [www.wolterskluwer.com](http://www.wolterskluwer.com).