

GRONTMIJ

Company

Grontmij N.V.

Industry

Engineering

Corporate Performance Management

- Statutory consolidation
- Financial close
- Management reporting

Key facts

- 70,000 projects annually
- 11,000 employees
- 30 entities
- 350 offices
- 8 currencies

Industry and group requirements

- Custom dimensions
- Multi-currency support
- Line-by-line consolidations
- Maintenance within finance department
- Minimal IT footprint

Benefits

- Integrated financial and management reporting
- Faster data entry and replication processes
- Better overall data quality
- Easier year-end audits

"Tagetik was a real step change for Grontmij. By merging our statutory consolidation and numerous other reporting streams into one system, we can start sharing business-focused financial information with a much bigger audience."

Eelco Spiker

Financial controller, Grontmij N.V.

The challenge

As a leading European engineering company, Grontmij is dedicated to making everyday living and working environments more sustainable. This mission drives the company's entire business - from professional services to internal processes. So when its aging Excel-based consolidation and reporting systems could no longer handle the growing requirements, the company started to look for more viable alternatives.

The objectives

In general, the finance department wanted a highly flexible consolidation and reporting solution that could quickly adapt to the company's fast-changing organizational structures. It should also be easy to use so they could make emerging changes on their own.

The project team had various requirements ranging from multicurrency support, intercompany matching and adjustment journals to KPI reporting, dashboards and exports to Excel. In addition, it wanted a fully Web-enabled solution with customizable security concepts, for example, by entity and custom business lines.

After a thorough analysis of various vendors, Grontmij chose Tagetik 3.0 over Oracle Hyperion Financial Management and IBM Cognos Controller. The finance department was impressed with Tagetik's expertise in complex consolidation scenarios and financial closings. In addition to using the latest technology, the product also has a seamless integration with Microsoft SharePoint, an integral component of Grontmij's global IT strategy.

Results

With the support of Tagetik Nederland, Grontmij was able to roll out the first phase of the project - management consulting and reporting - within five months. After a four-day training for the administrator and a tailored, end-user workshop with real data, the solution was ready to go live in November 2010.

Since deploying Tagetik 3.0, Grontmij has been able to improve the speed and quality of its consolidation and reporting processes. The company can now flexibly meet all of its reporting needs - from ad hoc reports and detailed line of business views to consolidated financial statements - in a single solution. By creating a repository for all financial data, it can also rely on one version of the truth in its internal and external reports.

In the future, Grontmij plans to optimize data sharing via Microsoft SharePoint Portal as well as extend the system for budgeting, forecasting, project reporting and cash flow analysis.

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About Grontmij

Grontmij is one of the top four design, engineering and management consultancies in Europe. The company, which was founded in 1913, is active in the growth markets of water, energy, transportation as well as sustainable planning and design.

Grontmij conducts over 70,000 projects a year and employs 11,000 professionals at over 350 offices worldwide. The company based in the Netherlands is listed on the Euronext Stock Exchange.

About Tagetik

Tagetik delivers a unified software solution for **Performance Management, Enterprise Governance, Risk & Compliance, and Disclosure Management** with specialized **Business Intelligence** tools to optimize **Collaboration and Communication**.

Tagetik 3.0 creates value by simplifying complex business processes for **CFOs** and **CIOs**: budgeting, forecasting, cash flow planning, statutory and management consolidation, cost allocation, profitability analysis, financial close and fast closing, dashboard, scorecarding, collaborative disclosure management and compliance/industry requirements. Tagetik 3.0 is the solution to translate strategy into operations, manage and control overall performance down to business transactions, and improve decision-making across the whole organization while achieving faster ROI and lower total cost of ownership (TCO). Tagetik's vision to **extend Performance Management and Business Intelligence to collaborative decision-making** inspired us to develop Tagetik 3.0. Enabled by Microsoft SharePoint, moving CPM from Corporate to **Collaborative Performance Management**. Tagetik operates in **18 countries** leveraging a close partnership with Microsoft. Its market experts are totally committed to the success of **400 customers worldwide**, including some of the largest Fortune 1000 companies representing all industry sectors, as well as to build strong relationships with system integrators, technology leaders and local consulting specialists.

Tagetik is a **Microsoft Gold Independent Software Vendor (ISV)**.

To learn more: www.tagetik.com

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