



4.0

Performance Management

Consolidation & Reporting

TAGETIK 4.0

The **unified software** for Performance Management (PM) & Governance, Risk & Compliance (GRC).

A reliable and scalable solution that empowers CFOs to:

- **Manage and control overall performance**
- **Assist the CEO in implementing the corporate strategy**
- **Become the partner of business operations**
- **Harmonize different views of critical financial data**
- **Enable maximum visibility down to business transactions**
- **Comply with changing regulations and new governance requirements**
- **Reduce up to 50% of Total Cost of Ownership (TCO)**

PROCESS COMPLEXITY

- Lack of accuracy and data traceability
- Demands for greater transparency and auditability
- Multiple data sources to be interfaced from different general ledger systems
- No process control due to spreadsheet based models
- Complex intercompany matching process
- Complex currency conversion
- Difficulty in managing complex segment reporting models
- Multi-GAAP & IAS/IFRS consolidation & reporting processes
- Closing cycles and monthly reporting book takes too long due to manual processes
- Lack of reliability in narrative reporting due to manual and disconnected process
- Data inconsistencies between management and statutory reporting
- Difficulty in managing financial reporting requirements
- Need for disclosure of more non-financial data due to increased focus on corporate social responsibility
- Difficulty in managing multiple data versions (e.g. actual vs. budget)
- XBRL requirements

TAGETIK 4.0 - CONSOLIDATION & REPORTING

Tagetik 4.0 delivers **consistent, multicurrency and multilevel** consolidated financial and budget/forecast data for reporting, eliminating integration challenges, improving **financial controls** for regulatory compliance and enabling **faster closing times** and support for globalization. Moreover, the software guarantees **consistency** across statutory and management reporting and **unification** of the closing process for each single entity with the group consolidation process.

Tagetik 4.0, thus, improves **visibility** and **transparency**, shortens closing and reporting cycles and supports requirements of regulatory changes and compliance issues. Thanks to the unification of processes, Tagetik 4.0 helps you modernize **public disclosures** and make them **more accurate, efficient and interactive, real-time and inexpensive**, using a single system with a low Total Cost of Ownership (TCO).



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TAGETIK 4.0 - BUSINESS SIMPLEXITY

- Improved auditability for data/process visibility and consistency
- 100% accurate and accessible financial reports and filings
- Faster closing cycle and improved consolidation & reporting processes
- Accountability and transparency with drill-down to the single adjustment
- Ensured approvals and controls essential for changing regulatory compliance
- Data traceability of additions and changes with a controlled environment
- Support for Reconciliation Close & Financial Management: control activities, reconciliation and final adjustments
- Better efficiency in managing complex rules in complex consolidation environments (i.e. multicurrency, multilevel, cross country, multi-GAAP & IAS/IFRS consolidation)
- Unify the closing process of each single entity with the group consolidation process
- Consistency across statutory reporting and management reporting
- Improved quality of management reporting and generation of the reporting book
- Meet demands by the market and the internal management for greater disclosure of non-financial data
- Deployed as integral part of a Performance Management strategy to ensure consistency between financial and non-financial, operationally focused reporting
- XBRL standard fully integrated with the close and reporting system

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Go to the software section
and learn more about this process:

www.tagetik.com

Tagetik 4.0
Business Simplicity