



## FOR IMMEDIATE RELEASE

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## OUTSTANDING 1<sup>ST</sup> 2010 SEMESTER FOR TAGETIK

*Double-digit growth, continuous global expansion and strategic partner alliances to outperform in the CPM market*

**Lucca (Italy). September 2, 2010** – Tagetik, a global provider of Performance Management, Enterprise Governance, Risk & Compliance and Business Intelligence software solutions, today announced **extremely positive business figures for the first half of 2010 Fiscal Year** together with great achievements that amplify its role as international player in the CPM market.

"2010 has started with a continued growth for Tagetik," explains Manuel Vellutini, Chief Operating Officer (COO) at Tagetik. "We closed the semester with a **+33% consolidated growth** compared to last year, **+61% growth** on new license revenues and **32 new customers** worldwide. This confirms our continuously expanding strategy to meet companies' needs – regardless of their size or business – as well as to build up strong relationships with major system integrators, technology leaders and local consulting specialists."

"We have set ourselves highly ambitious and challenging objectives for 2010 and these results convince me that we are on the right track," comments Pierluigi Pierallini, President and CEO at Tagetik. "We are proving on the market to be



different as we remained an independent vendor and strongly committed on integrating Performance Management and BI processes with Collaboration and Communication technologies. Our mission today is to support organizations in managing and monitoring business performance more efficiently while improving operational and strategic decision-making. And we expect the same outstanding results for the year end."

In the last six months, Tagetik has opened new European offices in Turkey and the Nordic Region. The company is also planning the opening of new operations in Poland, the Middle East Region and South America for Q3/Q4 2010. In addition, Tagetik is continuing to build up a strong relationship with Microsoft Corp. in order to leverage the software tight integration with **Microsoft® SharePoint® Server 2010** and the **Microsoft business intelligence** platform (<http://www.tagetik.com/events-news/press-releases/sharepoint2010>) as well as its new vision 'Collaborative Performance Management'.

"Tagetik's success is reflected by our customers and partners," adds Vellutini "Many leading companies abroad and in Italy have turned to Tagetik 3.0 this semester, including Bobrick Washroom Equipment, Vinson & Elkins, Propex Operating Company (US), Zavarovalnica Triglav (Adriatic Region), Grontmij Business Services (The Netherlands), St Hubert, Grand Marnier (France), Sersa Group Management, Panalpina, Hoval Management (DACH), Trader Publishing (UK), Grandi Salumifici Italiani, HSR Fondazione Centro S.Raffaele, Wurth, Industries (Italy). And the role of partners, such as Microsoft, is key to spread a new vision of CPM (<http://www.tagetik.com/events-news/press-releases/uc2010>) and strengthen our success on the market."

Tagetik is working to further develop its integration with Microsoft's Productivity technologies. "As part of our expected technological accomplishments, we are going to certify and launch the integration of Tagetik 3.0 with **Microsoft Dynamics® ERP** and **Microsoft Dynamics® CRM**, providing Microsoft customers with one unified platform to manage and improve business performance" concludes Vellutini.

### **About Tagetik**

*Tagetik – a Microsoft Gold Certified Partner – delivers a unified software solution to support **Performance Management** and **Enterprise Governance, Risk &***



**Compliance**, plus extended **Business Intelligence**, **Collaboration** and **Communication**. Tagetik 3.0 creates value by **simplifying complex business processes for CFOs and CIOs**: budgeting, planning and forecasting, consolidation and reporting, financial governance, strategy management, profitability modeling, working capital analysis and compliance/industry requirements. Tagetik 3.0 is the solution to translate strategy into operations, manage and control overall performance down to business transactions, and improve decision-making across the whole organization while achieving faster ROI and lower total cost of ownership (TCO).

Tagetik operates in 13 countries leveraging a close partnership with Microsoft. Its market experts are totally committed to the success of **400 worldwide customers**, including some of the largest Fortune 1000 companies and representing all industries, as well as to foster synergies with system integrators, technology leaders and local consulting specialists. To learn more: [www.tagetik.com](http://www.tagetik.com)