



## FOR IMMEDIATE RELEASE

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## PANALPINA CHOOSES TAGETIK 3.0 FOR PLANNING, CONSOLIDATION AND REPORTING NEEDS

*Embedded features and sophisticated calculation engine to  
plan and consolidate multinational data with lower total costs*

**Zurich|Vienna|Munich. May 20, 2010** – Tagetik, a global provider of Performance Management, Financial Governance and Business Intelligence software solutions, today announced that **Panalpina** ([www.panalpina.com](http://www.panalpina.com)), a leading worldwide logistics company, is implementing Tagetik 3.0 for their **budgeting, planning and forecasting** and to produce their **consolidated financial statements**. The web-based solution will simplify the group's planning and consolidation processes across Basel headquarters throughout their subsidiaries in 80 countries worldwide.

During the software selection Tagetik 3.0 impressed Panalpina with its depth of unified budgeting and consolidation functionality and built-in processes, delivering a user-friendly dashboard for intercompany matching, sophisticated planning capabilities and managing complex currency conversions. The 'performance management' software will replace two previously used SAP applications.

"Tagetik 3.0 outperformed other solutions with its built-in functionalities and rapid customization of our company needs," comments Marco Gadola, CFO of Panalpina. "The possibility to integrate our complex, worldwide planning and



consolidation processes in one web-based solution convinced us – with an attractive TCO.”

“The Panalpina project is an example of how global organizations require a highly scalable solution to effectively manage complex financial processes for multiple users and increasingly large teams,” adds Manuel Vellutini, Chief Operating Officer at Tagetik. “And since Tagetik 3.0 tightly unifies operational budgeting and consolidation, organizations can profit by an ‘embedded experience software’ to reduce implementation time and costs.”

### **About Tagetik**

*Tagetik – a Microsoft Gold Certified Partner – delivers a unified software solution to support **Performance Management** and **Financial Governance** plus extended **Business Intelligence, Collaboration** and **Communication**. Tagetik 3.0 creates value by **simplifying complex business processes for CFOs and CIOs**: budgeting, planning and forecasting, consolidation and reporting, financial governance, strategy management, profitability modeling, working capital analysis and compliance/industry requirements. Tagetik 3.0 is the solution to translate strategy into operations, manage and control overall performance down to business transactions, and improve decision-making across the whole organization while achieving faster ROI and lower total cost of ownership (TCO).*

*Tagetik operates in 13 countries leveraging a close partnership with Microsoft. Its market experts are totally committed to the success of **400 worldwide customers**, including some of the largest Fortune 1000 companies and representing all industries, as well as to foster synergies with system integrators, technology leaders and local consulting specialists. To learn more: [www.tagetik.com](http://www.tagetik.com)*