



## FOR IMMEDIATE RELEASE

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## MAYR-MELNHOF HOLZ GROUP SELECTS TAGETIK 3.0 AS THEIR NEW PLANNING, CONSOLIDATION AND REPORTING TOOL

**Lucca (Italy). March 3, 2010** – Tagetik, a global provider of Corporate Performance Management (CPM) and Financial Governance software solutions, today announced that the Mayr-Melnhof Holz Group will implement Tagetik 3.0 as their new **planning, consolidation and reporting** tool.

The Mayr-Melnhof Holz Group is one of the most traditional European wood industry companies, employing approximately 2,000 people throughout Austria, Germany, Russia, Switzerland and the Czech Republic. Tagetik 3.0 will unify the planning, consolidation and reporting processes across the group.

“After a detailed evaluation of all products, we have selected Tagetik 3.0,” says Hannes Reiter, Process Engineer at Mayr-Melnhof Holz Group. “The unified approach to planning and budgeting and the superior quality as a consolidation tool convinced us. Furthermore we were impressed by the expertise and commitment by the pmOne team during the evaluation.”

“We are happy to have Mayr-Melnhof Holz Group among our customers. Tagetik 3.0 is the ideal tool for international companies, as the processes of planning, consolidation and reporting can simply be unified with a single application. Simplifying the complexity of financial processes can reduce overall total costs,” says Wolfgang Fahrnberger, CEO of pmOne GmbH.



## **About Tagetik**

*Tagetik delivers a unified software solution to support **Performance Management** and **Financial Governance** plus extended **Business Intelligence, Collaboration** and **Communication**. Tagetik 3.0 creates value by **simplifying complex business processes for CFOs and CIOs**: budgeting, planning and forecasting, consolidation and reporting, financial governance, strategy management, profitability modeling, working capital analysis and compliance/industry requirements. Tagetik 3.0 is the solution to translate strategy into operations, manage and control overall performance down to business transactions, and improve decision-making across the whole organization while achieving faster ROI and lower total cost of ownership (TCO).*

*Tagetik operates in 13 countries leveraging a close partnership with Microsoft. Its market experts are totally committed to the success of 400 worldwide customers, including some of the largest Fortune 1000 companies and representing all industries, as well as to foster synergies with system integrators, technology leaders and local consulting specialists. To learn more: [www.tagetik.com](http://www.tagetik.com)*