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**TAGETIK APPOINTS MARCO MATTEI AS
VICE PRESIDENT OF ADVANCED APPLICATIONS**

Lucca, 24 November 2009 - Tagetik, a global provider of Performance Management (PM) and Financial Governance (FG) software solutions, today announced today that Marco Mattei has been appointed as Vice President for Advanced Applications.

In his new position, the IT veteran will support software sales by exploring new markets and consolidating the company's presence in industries where Tagetik has grown more than 50% in terms of customers and revenues. Prior to joining Tagetik, Mattei previously served as Country Manager for OutlookSoft EMEA, now part of the SAP Group, as well as in various account management functions at FMS Group and Hyperion Solutions.

"We are very pleased to welcome Marco Mattei as the newest member of our management team," exclaimed Manuel Vellutini, COO at Tagetik. "The Performance Management and Financial Governance markets have tremendous potential right now and Tagetik wants to seize these rising opportunities. When it comes to software solutions, it's not just the product but also the people that make the difference. Many companies are just realizing that now following the first wave of specialized acquisitions by SAP, Oracle, IBM and other major corporations. That's why we are delighted to gain the proven experience of a man like Marco, who can help us quickly respond to the fast-changing needs of this market."

"I've spent my entire professional life working for U.S. multinationals that have brought innovation and expertise in Europe," explains Mattei. "Currently, Tagetik is one of the few multinational players to have a very clear vision and mission, a real product roadmap, and the ability to

simplify complex business processes within companies of all sizes and industries."

Marco Mattei, 49, is graduated in political science at international level.

About Tagetik

Tagetik is a global software vendor of the first unified Performance Management & Financial Governance solution to help CFOs and CIOs simplify complex business processes. A complete financial closed-loop software, Tagetik 3.0 unifies key processes and applications – such as budgeting & forecasting, cash flow planning, working capital analysis, financial consolidation, financial governance, strategy management, profitability modeling, financial & statement reporting – to manage and control overall performance, support compliance initiatives, harmonize different views of critical financial data, enable maximum visibility down to business transactions. In this way, the CFO can support the CEO in monitoring the implementation of strategies, ensure their sustainability and control corporate performance. Since the software leverages “built-in” processes and cross-platform technology – fully web-based and integrated with any ERP, our customers can profit by up to 50% reduction of the total cost of ownership (TCO). Tagetik employs over 300 market experts in 11 countries (Italy, North America, UK, France, Austria, Germany, Portugal, Spain, South East Asia, Switzerland, The Netherlands) and shares its successful strategy with 350 worldwide satisfied customers representing all industries including: Unicredit Group, Telecom Italia, Fininvest, Mediaset, Barilla, De Agostini, Altair Engineering, The Hillman Group, Arrow Génériques, Banco Privado Portugues, Talanx, Nationale Suisse, Krauss Maffei, Volex Group, M+W Zander, Aries Complex, Artemide, Sorgenia, IFIL, Astaldi, Acea, Imetec, Techint, Milan AC, RAI, Costa Crociere.