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**Tagetik wins FSOkx Excellence Award 2009 in
Performance measurement category**

*More Than 35 Companies Nominated for Award Presented at
3rd Annual FSO Summit Event in New York City*

Lucca, Italy, June 16th, 2009 – Tagetik, a global provider of Performance Management (PM) and Financial Governance software solutions, in June was presented with the FSOkx Excellence Award 2009 in the Performance Measurement category at the annual FSOkx Excellence Award Ceremonies. The presentation was held in conjunction with FSO Knowledge Xchange's 3rd Annual Financial Services Transformation and Outsourcing Strategies Summit in New York City. Top business and academic leaders participated in the FSO Knowledge Xchange Summit, which explored emerging trends, analysis, executive perspectives and enterprise case studies in the financial services outsourcing domain.

Tagetik was one of five finalists among more than 35 companies that were nominated and evaluated in the PM category. In selecting the finalists and ultimate winners in each of the seven award categories, FSOkx analysts undertook an all-inclusive evaluation methodology, which included internal research, market intelligence and client feedback.

In announcing Tagetik's selection Rekha Vesta, CEO of FSO Knowledge Xchange said, "Tagetik's solution impressed us in particular for its differentiating attributes, customer benefits and interoperability." She added that this year's competition was "very tough, with a record number of nominees."

"This award *stands testimony and further recognition that Tagetik 3.0 is competitive in a very complex and constantly evolving market such as*

finance,” said Manuel Vellutini, COO at Tagetik. “In this industry Tagetik has become the reference solution for many large international groups such as, UniCredit, the 6th largest banking group in the world, Talanx, the 3d largest insurance group in Germany, SNS REAAL, the 3d largest bank in the Netherlands who use Tagetik 3.0 to manage their financial governance and performance management processes such as Budgeting & Planning, Profitability Analysis, Consolidation, Financial Reporting, Regulatory Reporting.”

Tagetik PM is the first complete financial closed-loop, double entry solution for Performance Measurement and Financial Governance in a single product. It simplifies complex business strategy implementation by unifying key business processes and applications, including planning & consolidation, financial governance, strategy management, statement reporting, profitability modelling, working capital analysis, and ITC performance management.

The latest product -- Tagetik 3.0 -- is a reliable and scalable solution to manage and control overall performance, support compliance initiatives, easily access different views of critical financial data, and maximize visibility down to individual business transactions. By utilizing web-based, cross-platform technology, companies can leverage their existing ERP, BI and infrastructure investments, resulting in up to 50% reduction of the total cost of ownership (TCO).

FSO Knowledge Xchange is a unique media and research initiative focused on all aspects of financial services worldwide. It includes: a web portal www.FSOkx.com that features the latest news, views, events and case studies, a directory of financial services, and a weekly e-newsletter and quarterly magazine for financial executives. FSOkx also produces and promotes world-wide summits and conferences.

About Tagetik

Tagetik is a global software vendor of the first unified Performance Management & Financial Governance solution to help CFOs and CIOs simplify complex business processes. A complete financial closed-loop software, Tagetik 3.0 unifies key processes and applications – such as budgeting & forecasting, cash flow planning, working capital analysis, financial consolidation, financial governance, strategy management, profitability modeling, financial & statement reporting – to manage and control overall performance, support compliance initiatives,

harmonize different views of critical financial data, enable maximum visibility down to business transactions. In this way, the CFO can support the CEO in monitoring the implementation of strategies, ensure their sustainability and control corporate performance. Since the software leverages "built-in" processes and cross-platform technology – fully web-based and integrated with any ERP, our customers can profit by up to 50% reduction of the total cost of ownership (TCO). Tagetik employs over 300 market experts in 11 countries (Italy, North America, UK, France, Austria, Germany, Portugal, Spain, South East Asia, Switzerland, The Netherlands) and shares its successful strategy with 350 worldwide satisfied customers representing all industries including: Unicredit Group, Telecom Italia, Fininvest, Mediaset, Barilla, De Agostini, BNL, Altair Engineering, Houghton Mifflin Harcourt, Artemide, Banco Privado Portugues, Talanx AG, Nationale Suisse, Krauss Maffei, Menarini Group, Volex Group, M+W Zander, IFIL, Aries Complex, Astaldi, Acea, SDA Express Courier, Yamaha Motor Italia, Techint, Milan AC, RAI, Costa Crociere. For more information visit our website: www.tagetik.com