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## **TAGETIK WELCOMES 300 PEOPLE TO 2009 USER CONFERENCE IN LUCCA, ITALY**

Lucca, Italy. 21 May 2009 - Tagetik, a global provider of Corporate Performance Management (CPM) software solutions, today welcomed 300 delegates to its 2009 User Conference in the Tuscan city of Lucca, Italy. This event gives Tagetik users, partners and prospects the opportunity to meet the company's senior-level management and experience the innovative capabilities of Tagetik 3.0 first hand. In addition, leading analysts and experts from Gartner, BARC, KPMG, Microsoft and Information Builders will share insight on the latest market developments. Keynote speaker for the event is Jeffrey Kluger, Senior Editor and Writer at Time Magazine and author of the book 'Simplicity'.

"We are very pleased that so many customers and experts from around the world have joined us here today," explained Manuel Vellutini, Chief Operating Officer at Tagetik. "Globalization, competition, governance requirements and the current economic climate have made today's business environments more complicated than ever before. CEOs and CFOs, therefore, need strategies to simplify this complexity so that they can focus on managing processes, monitoring performance and driving their business. That's why we chose 'simplifying complexity' as the theme for our 2009 User Conference. The strong turnout and active participation shows that our overall approach and direction resounds with customers."

Throughout the conference, Tagetik partners and customers will see innovative ways to manage their business activities by reducing the complexity of the underlying processes. In this morning's keynote speech, Jeffrey Kluger revealed that 'simplicity' and 'complexity' are actually

complementary and not opposite terms. The author showed how simplicity is the secret to avoiding complexity and simplifying complicated processes in today's modern world.

Other day 1 highlights included a keynote speech titled "Cost Cutting Requires CPM" by Neil Chandler, Research Director at Gartner. Paolo Bertoli, President of Andaf, and Antonio Mansi, Partner at KPMG Advisory S.p.A., discussed the changing role of CFOs and their relationship with IT in today's age of regulatory compliance.

On the second day, Carsten Bange from Business Application Research Center (BARC) will preview the results of its upcoming study "Performance Management: Current Challenges & Future Direction - Maturity and Integration of Performance Management Processes". In addition, customers and partners will present case studies and best practices on successful simplicity strategies.

"Tagetik's annual user conferences are always a time for us to review the progress over the past year," reflects Pierluigi Pierallini, President and Founder of Tagetik. "We are already very pleased with the development and our performance in 2009 despite the weak global economy. We have expanded our operations with many new customers and partners and continue to explore new markets as well."

"Looking ahead in the years to come, I think that Tagetik will play a major role in simplifying business complexity so companies can flexibly adapt to changing economic and financial factors. Our Performance Management and Financial Governance solution enables companies to fulfill compliance requirements, streamline key business processes, as well as actively assess, monitor and drive business performance. As we continue to gain new customers around the world, I am proud to say that Tagetik is emerging as a strong, competitive global player for Corporate Performance Management and Financial Governance solutions," summarizes Pierallini.

The entire content of its 2009 User Conference will be published on the Tagetik Virtual Conference (<http://virtualconference.tagetik.com>) by the end of June.

### **About Tagetik**

*Tagetik is a global software vendor of the first unified Performance Management &*

*Financial Governance solution to help CFOs and CIOs simplify complex business processes. A complete financial closed-loop software, Tagetik 3.0 unifies key processes and applications – such as budgeting & forecasting, cash flow planning, working capital analysis, financial consolidation, financial governance, strategy management, profitability modeling, financial & statement reporting – to manage and control overall performance, support compliance initiatives, harmonize different views of critical financial data, enable maximum visibility down to business transactions. In this way, the CFO can support the CEO in monitoring the implementation of strategies, ensure their sustainability and control corporate performance. Since the software leverages “built-in” processes and cross-platform technology – fully web-based and integrated with any ERP, our customers can profit by up to 50% reduction of the total cost of ownership (TCO). Tagetik employs over 300 market experts in 11 countries (Italy, North America, UK, France, Austria, Germany, Portugal, Spain, South East Asia, Switzerland, The Netherlands) and shares its successful strategy with 350 worldwide satisfied customers representing all industries including: Unicredit Group, Telecom Italia, Fininvest, Mediaset, Barilla, De Agostini, BNL, Altair Engineering, Houghton Mifflin Harcourt, Artemide, Banco Privado Portugues, Talanx AG, Nationale Suisse, Krauss Maffei, Menarini Group, Volex Group, M+W Zander, IFIL, Aries Complex, Astaldi, Acea, SDA Express Courier, Yamaha Motor Italia, Techint, Milan AC, RAI, Costa Crociere.*

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