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## **TAGETIK ANNOUNCES TAGETIK 3.0 RELEASE AT ANNUAL USER CONFERENCE**

*Unified solution for Performance Management and Financial Governance  
minimizes business complexity*

Lucca, Italy. 21 May 2009 - Tagetik, a global provider of CPM and Financial Governance solutions, today announced the release of Tagetik 3.0 at its 2009 User Conference. This new product enables companies to simplify the complexity of day-to-day business operations.

"Tagetik 3.0 is more than a new product – it's a reflection of our vision and mission," explains Manuel Vellutini, Chief Operating Officer at Tagetik. "Simplicity is an emerging theory which suggests that complexity and simplicity are actually complementary. We taglined this release 'Business Simplicity' because our product truly provides a way to help organizations condense all Performance Management and Financial Governance products into a one solution with a single user interface and database. Thanks to the built-in functionalities and cross-platform technology, companies can reduce their stand-alone systems and leverage their existing infrastructure. As a result, they can reduce their total cost of ownership (TCO) by up to 50%, and, as announced today, they have a return on investment of 298%."

Tagetik 3.0 was designed to help CFOs and CIOs simplify complex business processes. Using this complete, closed-loop solution, they can manage and control performance, support compliance initiatives, harmonize different views of critical financial data, and maximize visibility down to individual business transactions. This single software solution unifies all key Performance Management and Financial Governance processes including:

- Budgeting, Planning and Consolidation
- Financial Governance
- Strategy Management
- Profitability Modeling
- Working Capital Analysis

“Using Tagetik 3.0, companies can truly translate their strategies into actions, see how different scenarios could affect the outcome and take corrective actions at an early stage,” adds Vellutini. “In addition, they can use this same information to generate accurate financial forecasts that are fully transparent and compliant as well.”

Keeping with the concept of simplicity, Tagetik also announced the relaunch of its corporate Web site. In a new multimedia area called ‘The Tagetik Channel’, users can surf through four new content areas to watch Tagetik events, case studies, product demos and other information at any time and any place.

### **About Tagetik**

*Tagetik is a global software vendor of the first unified Performance Management & Financial Governance solution to help CFOs and CIOs simplify complex business processes. A complete financial closed-loop software, Tagetik 3.0 unifies key processes and applications – such as budgeting & forecasting, cash flow planning, working capital analysis, financial consolidation, financial governance, strategy management, profitability modeling, financial & statement reporting – to manage and control overall performance, support compliance initiatives, harmonize different views of critical financial data, enable maximum visibility down to business transactions. In this way, the CFO can support the CEO in monitoring the implementation of strategies, ensure their sustainability and control corporate performance. Since the software leverages “built-in” processes and cross-platform technology – fully web-based and integrated with any ERP, our customers can profit by up to 50% reduction of the total cost of ownership (TCO).*

*Tagetik employs over 300 market experts in 11 countries (Italy, North America, UK, France, Austria, Germany, Portugal, Spain, South East Asia, Switzerland, The Netherlands) and shares its successful strategy with 350 worldwide satisfied customers representing all industries including: Unicredit Group, Telecom Italia, Fininvest, Mediaset, Barilla, De Agostini, BNL, Altair Engineering, Houghton Mifflin Harcourt, Artemide, Banco Privado Portugues, Talanx AG, Nationale Suisse, Krauss Maffei, Menarini Group, Volex Group, M+W Zander, IFIL, Aries Complex, Astaldi, Acea, SDA Express Courier, Yamaha Motor Italia, Techint, Milan AC, RAI, Costa Crociere.*

*For more information visit our website: [www.tagetik.com](http://www.tagetik.com)*