



BARC SELECTS "CPM SURVEY OF THE YEAR 2008"

ANALYST CONDUCTS NEW GLOBAL STUDY ON PERFORMANCE MANAGEMENT

Lucca, Italy – Würzburg, Germany. April 29 2009 – BARC, a leading independent software industry analyst, today announced that its [*"Planning and Budgeting in Europe"*](#) study has been named "CPM Survey of the Year 2008". The study, which was supported by Tagetik, examined the time, effort, methodologies and technologies involved in planning and budgeting in 500 companies across Europe.

"The results of this study show that planning applications are truly embedded in the market and have become an integral part of performance management throughout Europe," summarizes Carsten Bange, Managing Director at BARC. "The results encouraged us to conduct further research in the CPM area. Our current global study [*"Performance Management – Current Challenges and Future Directions"*](#) will investigate the maturity and integration levels of performance management processes."

"At Tagetik, customer satisfaction has always been the key driver behind our strategy and surveys provide invaluable insight on the dynamics of the market," adds Manuel Vellutini, Chief Operating Officer of Tagetik. "We have decided to extend our support to BARC's latest market study because we, too, want to better understand how companies are dealing with the new and changing complexity in today's tough economic times. In addition, companies will be able to benchmark their performance management initiatives against those of their peers on both national and international levels."

The results of BARC's [*"Performance Management – Current Challenges and Future Directions"*](#) survey will be released on May 21st at Tagetik's Annual Global User Conference. For more information about last year survey:

<http://www.barc.de/en/marktforschung/planning-and-budgeting.html>

Participate in the current "Performance Management – Current Challenges and Future Directions" survey:

<http://survey.2ask.de/aa588831b46bf949/survey.html>

Business Application Research Center (BARC)

BARC is a leading independent software industry analyst delivering information to more than 1000 customers each year. For more than ten years, BARC has specialized in core research areas including Performance Management, Business Intelligence and Data Management as well as Enterprise Content Management. BARC publishes the largest end-user survey on Business Intelligence products – the BI Survey – and the most sophisticated in-depth BI product evaluation – The OLAP Report. More than 30 highly qualified professionals deliver 100% unbiased and well-founded knowledge about the software market with software evaluations, conferences, market research and consulting. BARC has offices in London, Wuerzburg/Germany and Barcelona and partners worldwide.

Tagetik

Tagetik is a global provider of latest generation Corporate Performance Management (CPM) and Financial Governance (FG) software solutions that help CFOs and CIOs simplify complex business practices. The firm's key innovation is a fully-unified financial closed-loop, double entry solution incorporating all core CPM processes in a single product. These include budgeting, planning, forecasting, and financial consolidation. Its "out-of-the-box" core CPM processes, web-based, cross-platform technology, powerful scalability, and shortened implementation time have reduced total cost of ownership for customers worldwide in all major industries including Financial Services, Manufacturing, Insurances, Retail, Healthcare and Automotive. Tagetik CPM supports financial governance requirements such as 10K and 10Q reporting while helping companies automate their financial processes to achieve transparency and meet compliance needs. Internationally headquartered in Lucca, Italy, Tagetik North America has full Sales, Service and Marketing operations in Stamford, Conn.

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