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**TAGETIK OPENS FRENCH OFFICE  
INDUSTRY VETERAN BRUNO LEBLANC NAMED VICE PRESIDENT  
AND GENERAL MANAGER OF TAGETIK FRANCE**

Lucca, 20 October 2008 - Tagetik, a global provider of Corporate Performance Management (CPM) and Financial Governance (FG) solutions, today announced the opening of Tagetik France. Heading the new subsidiary based in Paris is Bruno Leblanc, who has over twenty years of experience in software and finance. The industry veteran has worked in senior-level positions at consulting firms such as Deloitte & Touche and Price Waterhouse as well as in multinational software corporations such as Hyperion and Oracle. Leblanc, who will report directly to Tagetik's Chief Operating Officer, Manuel Vellutini, will be responsible for the company's operations in France, Belgium, Luxembourg and the French-speaking regions of Switzerland.

"The French market is very complex and constantly evolving. Companies have needs that Tagetik Corporate Performance Management and Financial Governance solution is able to respond with precision and efficiently," said Manuel Vellutini, Chief Operating Officer of Tagetik. "For instance companies need consistent, multicurrency and multilevel consolidated financial and budget/forecast data for reporting, eliminating integration challenges, improving financial controls for regulatory compliance and enabling faster closing times and support for globalization, all of which today Tagetik offers to its customers worldwide."

"Moreover, before entering the French market, we were seeking a manager who had a technical background in the Corporate Performance Management field as well as management skills in financial and regulatory issues," explained Manuel Vellutini, Chief Operating Officer Tagetik.



"Bruno Leblanc embodies all of these characteristics and we are confident that he will boost Tagetik's presence in the highly competitive French market."

"Within the past two years, Tagetik has emerged as a global company that can compete with the other major players because it offers the only unified solution for Corporate Performance Management and Financial Governance that can flexibly meet today's increasing regulations," adds Leblanc, Vice President and General Manager of Tagetik France. "Companies in Europe are turning more and more to sophisticated governance systems that are in line with the new accounting standards and have a reliable, traceable and transparent database."

Tagetik, which is continuing to build up its presence throughout Europe, is backed by a young, bright and enthusiastic management team and a highly flexible CPM product that can adapt the unique situations, rules and functions in each country.

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*Tagetik is a global provider of the new generation of Corporate Performance Management (CPM) and Financial Governance (FG) solutions. The extensive experience in the Corporate Performance Management market has enabled Tagetik to offer a software solution that helps companies automate processes, obtain the necessary transparency and data accuracy for compliance, improve governance, reduce costs as well as meet industry-specific requirements.*

*Tagetik CPM is an innovative single solution that leverages cross platform technology and delivers unified and faster process cycles, powerful scalability, short implementation time and lower total cost of ownership (TCO) thanks to its out-of-the-box CPM Processes. Tagetik CPM is the first completely financial closed-loop, double entry solution, that unifies in a single product all **core CPM processes** (budgeting, planning & forecasting, profitability modeling & optimization, dashboard & scorecarding, financial consolidation, statutory & management reporting), **extended CPM processes** (such as credit reporting & analysis, ICT performance management, compliance), **vertical CPM processes** (such as regulatory accounting, cash flow management by project and regulatory reporting) and **Financial Governance processes** (Intercompany transaction management, Reconciliations management, Financial controls and compliance, Financial close management - "The Last Mile of Finance", Financial risk management, Access and segregation of duties controls, Financial analytics).*



*Tagetik CPM incorporates the knowledge and best practices gained in over a decade of real-world projects. Tagetik has over 300 customers representing all industries including Financial Services (Unicredit), Manufacturing (Barilla), Insurances (Talanx), Fashion (Gucci), Healthcare (SSL Healthcare), Automotive (Yamaha).*