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**TAGETIK APPOINTS NICOLA PIERALLINI
AS CHIEF FINANCIAL OFFICER**

Lucca, 1st October 2008 - Tagetik, a global provider of Corporate Performance Management (CPM) and Financial Governance solutions, today appointed Nicola Pierallini as its new Chief Financial Officer. The thirty-five-year-old executive will manage the company's performance as well as its continuing international growth and expansion.

This new position reflects the evolving role of CFOs, which today face increasingly complex challenges and require more in-depth technical skills in both functional and regulatory environments. As in all multinational companies, Tagetik saw the need to establish this post due to the expansion of its international operations and the resulting need to improve its internal financial reporting model and comply with various local regulations.

"In a growing company like Tagetik, the CFO plays an important, highly dynamic role in ensuring the company's market competitiveness and ability to respond to regulatory and structural complexity," explains Pierallini. "As CFO, I am also pleased that Tagetik CPM, the only solution combines all the processes of Corporate Performance Management and Financial Governance into a single product, will support me in my new position."

Since joining the company in 1999, Pierallini has held various roles of increasing responsibility such as developing unbundling projects and coordinating the processes of planning and financial/regulatory accounting. Together with Sabrina Rosati, he later directed the implementation services team for Tagetik CPM. Through his experience in highly complex projects, Pierallini has made significant contributions to the continuous and constant improvement of the product.

Pierallini, who holds a degree in engineering from the University of Pisa, is married, has a son, and enjoys golf, skiing and traditional Tuscan cuisine.

Tagetik is a global provider of the new generation of Corporate Performance Management (CPM) and Financial Governance (FG) solutions. The extensive experience in the

Corporate Performance Management market has enabled Tagetik to offer a software solution that helps companies automate processes, obtain the necessary transparency and data accuracy for compliance, improve governance, reduce costs as well as meet industry-specific requirements.

Tagetik CPM is an innovative single solution that leverages cross platform technology and delivers unified and faster process cycles, powerful scalability, short implementation time and lower total cost of ownership (TCO) thanks to its out-of-the-box CPM Processes. Tagetik CPM is the first completely financial closed-loop, double entry solution, that unifies in a single product all **core CPM processes** (budgeting, planning & forecasting, profitability modeling & optimization, dashboard & scorecarding, financial consolidation, statutory & management reporting), **extended CPM processes** (such as credit reporting & analysis, ICT performance management, compliance), **vertical CPM processes** (such as regulatory accounting, cash flow management by project and regulatory reporting) and **Financial Governance processes** (Intercompany transaction management, Reconciliations management, Financial controls and compliance, Financial close management - "The Last Mile of Finance", Financial risk management, Access and segregation of duties controls, Financial analytics).

Tagetik CPM incorporates the knowledge and best practices gained in over a decade of real-world projects. Tagetik has over 300 customers representing all industries including Financial Services (Unicredit), Manufacturing (Barilla), Insurances (Talanx), Fashion (Gucci), Healthcare (SSL Healthcare), Automotive (Yamaha).