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## **CORPORATE PERFORMANCE MANAGEMENT IS BETTER WITH TAGETIK**

*97.5% of customers would choose Tagetik solutions again*

**Lucca, Italy. July 3, 2008** – Tagetik, a global provider of Corporate Performance Management (CPM) and Financial Governance solutions, today announced a new record in user satisfaction levels. In its annual global customer survey, 97.5 percent of the respondents stated they would recommend or repurchase its software and 96.3 percent are satisfied with the company as a whole. These high approval ratings are even stronger than the results in 2007.

"The outstanding feedback in this year's survey has gone beyond our expectations and we thank our customers for their ongoing support," comments Manuel Vellutini, Chief Operating Officer at Tagetik. "Through our stronger presence in Europe and the United States, we have grown in terms of people and revenue. In addition to improving our overall services, this development has also enriched our company with new skills and abilities. Yet in reaching these targets, Tagetik has kept its commitment to quickly respond to the growing needs of our customers."

"Research and innovation as well as our ability to identify customer needs and recruit young talent all ensure that our software evolves to reflect the changing needs of business," continues Vellutini. "One current example is that Tagetik CPM already supports Financial Governance processes."

According to 92.3 percent of its customers, Tagetik's competitive advantage lies in its unparalleled mix of state-of-the-art products, constant software development, process unification, and technical

expertise. Customers also showed growing satisfaction for the company's services due to the increase in training offers and the overall documentation quality.

"The positive response from our customers motivates us even more to continue our development and improve our offerings wherever possible," concludes Pierluigi Pierallini, President and Founder of Tagetik. "Our entry into Gartner's Magic Quadrant for CPM solutions has fueled our revenue growth and international expansion throughout Europe and North America. Based on our customer feedback, we are well positioned to be a competitive, global player on the Corporate Performance Management (CPM) and Financial Governance (FG) markets."

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*Tagetik is a global provider of the new generation of Corporate Performance Management (CPM) and Financial Governance (FG) solutions. The extensive experience in the Corporate Performance Management market has enabled Tagetik to offer a software solution that helps companies automate processes, obtain the necessary transparency and data accuracy for compliance, improve governance, reduce costs as well as meet industry-specific requirements.*

*Tagetik CPM is an innovative single solution that leverages cross platform technology and delivers unified and faster process cycles, powerful scalability, short implementation time and lower total cost of ownership (TCO) thanks to its out-of-the-box CPM Processes. Tagetik CPM is the first completely financial closed-loop, double entry solution, that unifies in a single product all core CPM processes (budgeting, planning & forecasting, profitability modeling & optimization, dashboard & scorecarding, financial consolidation, statutory & management reporting), extended CPM processes (such as credit reporting & analysis, ICT performance management), vertical CPM processes (such as regulatory accounting, cash flow management by project and regulatory reporting) and Financial Governance processes (Intercompany transaction management, Reconciliations management, Financial controls and compliance, Financial close management - "The Last Mile of Finance", Financial risk management, Access and segregation of duties controls, Financial analytics).*

*Tagetik CPM incorporates the knowledge and best practices gained in over a decade of real-world projects. Tagetik has over 300 customers representing all industries including Financial Services (Unicredit), Manufacturing (Barilla), Insurances (Talanx), Fashion (Gucci), Healthcare (SSL Healthcare), Automotive (Yamaha).*