

## Tagetik connects with users at annual event

The 2011 Tagetik user conference, 'Tagetik in Touch', took place in Lucca, Italy at the start of September. With more than 500 attendees, the two-day annual event helped the company, along with customers and partners, celebrate yet another prosperous year of business. Tagetik CEO Pierluigi Pierallini kicked off the conference with a welcome note that highlighted the company's successful partnership with Microsoft and how it has helped it compete against the likes of SAP, Oracle and IBM.

Manuel Vellutini, EVP and chief operating officer of Tagetik, then took to the stage to provide an overview of some of the company's successes during the past year. This includes expanding operations into Brazil and the Nordic regions, and a significant increase in license revenue in regions such as the UK, North America and Germany.

Vellutini touched on two significant announcements that were made at the conference: the first being that the Tagetik 4.0 solution (officially launched at the event) is now available in the cloud, and that the



The Real Collegio in Lucca, Italy, played host to Tagetik's annual user conference

company has partnered with Roambi to offer mobile analytics. Roambi leverages Tagetik 4.0 and uses Microsoft technology in the back end.

EVP and chief development officer Marco Pierallini then followed with an overview of the new capabilities in Tagetik 4.0. These cover three key areas: mobile business intelligence, in-memory technology and cloud computing. Pierallini also detailed some of the other ways the

company is working with Microsoft technology: Tagetik 4.0 features increased collaboration with SharePoint 2010 while it provides data integration, analysis and navigation through SQL Server Integration Services (SSIS) and SQL Server Analysis Services. The company will also be releasing a Tagetik-SAP connector based on SSIS in Q1 2012 and a new .NET Office client will be included in Tagetik 4.0.

## Windows Azure boosts insurance simulations

Fennia Life, a life insurance company based in Helsinki, Finland, has become the first insurance company in the world to run Solvency II calculations on the Windows Azure cloud platform. Solvency II is an EU-wide regulation that will come into force at the beginning of 2013. Under this regulation, the effect of every insurance contract, capital market relation, optionality and risk source has to be modelled and measured. This sets completely new kind of modelling and accuracy demands that will increase computing capacity needs in an order of magnitude of around 3,000 European insurance companies.

To simplify this problem, Model IT has developed the mSII simulation toolbox for MATLAB, which relies on policy-by-policy Monte Carlo simulations. Fennia Life acted as the mSII technology pilot customer. With the help of the Techila middleware solution, which was developed to simplify cloud integration and management, Model IT and Fennia Life have been able to run the simulations on the Windows Azure platform with 400 computational cores.

With the computing power of Windows Azure, simulations that took hours to run in a multi-core workstation can be done in less than ten minutes. "We are excited to see

that Windows Azure with Techila integration allows the simulation model to be used interactively and provides instant feedback for changes in model assumptions," said Päivi Ojala from Fennia Life.

"We are proud of having enabled easy and secure integration between the MATLAB-based solution and Windows Azure in a way that also works for large data sets," said Rainer Wehkamp, founder and CEO of Techila Technologies.

Model IT has started to provide the Windows Azure cloud platform as a standard option to insurance companies adopting the mSII technology.