

TELECOM ITALIA

Company

Telecom Italia

Industry

Telecommunications, Media,
Entertainment

Processes managed

- Financial planning
- Treasury planning
- Financial monitoring and reporting

Key facts

- Status as of March 2008:
 - 22 million fixed lines in Italy
 - 36 million mobile lines in Italy
 - 32.5 million mobile lines in Brazil
 - 7.7 million broadband customers in Italy and over 2.5 million in Germany and Holland

Industry and group requirements

- Managing information from multiple companies with different currencies
- Aggregating data from multiple organizational levels (holding and subholdings)
- Maximizing scalability
- Ensuring a seamless integration in the group's IT architecture and key business systems
- Using the developed features throughout the global group

Benefits

- Faster closing and report production cycles
- Better information quality
- Higher productivity
- Lower TCO
- More visibility through informative dashboards
- On demand access to daily, monthly and quarterly business information

"Thanks to Tagetik, we can now quickly respond to the growing ad hoc requests for rich, highly detailed and timely information. The solution is extremely scalable and flexible enough to fit our individual requirements. From a technical standpoint, the solution easily integrated into our group IT architecture and all levels of the group can access the new functionality."

Paolo Arienta,

Head of Financial Planning, TELECOM

Telecom Italia wanted to manage its financial planning process for various levels of the group's companies – all within a single solution.

Situation analysis and specific requirements

In order to track the structures and level of its financial debt, Telecom Italia quickly realized that it needed to plan in more detail and build a forecast model for cash flows and financial debt structures. In order to eliminate the manual processes of its former Excel-based system, the company wanted to unite these features in a more efficient solution with common rules and parameters.

Objectives

Telecom Italia wanted a single solution that could meet the following requirements:

- Develop and implement short-, mid- and long-term financial plans
- Assess financial debt levels, debt structures, charges and expenses and related financial flows.
- Simulate alternative scenarios that pool report data sets, rules and parameters (i.e. to transform forecast plans in detail for financial planning).
- Determine the average cost of forecasted debt reports.
- Calculate mid- and long-term financial debt including the effects of derivative hedging instruments and debt composition (fixed/floating rate)
- Enable monitoring and forecasting
- Make daily cash flow forecasts and statements for the banking systems of individual group companies.
- Analyze variances (e.g. financial budget, forecast parameters, management of working capital)
- Ensure self-sufficiency, integration and consistency of the financial planning tools

Results

Telecom Italia chose Tagetik 3.0, because it covered the various requirements throughout the group including corporate finance, business units and supplementary financial companies. The company can now conduct treasury planning as well as create 'what if' analysis according to rules set by individual users.

Since the solution is flexible and fully customizable, the group can easily manage information from multiple companies with different currencies and aggregate this data from multiple organizational and informational levels (i.e. holding and subholdings).

TELECOM ITALIA



Telecom Italia is a leading enterprise in the area of telecommunications, media and entertainment. The company which has a leading position in its home market of Italy has also built up a targeted international presence in emerging markets (e.g. Latin America) and high-growth technology markets (e.g. broadband in Germany).

Technological innovation, competency and reliability underpin the company's leadership across its diverse operations. With brand names Telecom Italia, TIM, Alice, Virgilio, La7, MTV Italia and APCOM, the company holds a strong position in fixed line, mobile and Internet services. Outside of Italy, its TIM Brasil brand is one of Brazil's largest suppliers of mobile lines. In Germany, Hansenet is the only operator on the market to offer a complete offering of ADSL, voice, mobile telephony and IPTV.

About Tagetik

Tagetik is a global software vendor of the first unified Performance Management & Financial Governance solution to help CFOs and CIOs simplify complex business processes.

A complete financial closed-loop software, Tagetik 3.0 unifies key processes and applications - such as budgeting & forecasting, cash flow planning, working capital analysis, financial consolidation, financial governance, strategy management, profitability modeling, financial & statement reporting - to manage and control overall performance, support compliance initiatives, harmonize different views of critical financial data, enable maximum visibility down to business transactions. In this way, the CFO can support the CEO in monitoring the implementation of strategies, ensure their sustainability and control corporate performance.

Since the software leverages "built-in" processes and cross-platform technology - fully web-based and integrated with any ERP, our customers can profit by up to 50% reduction of the total cost of ownership (TCO). Tagetik employs over 300 market experts in 11 countries (Italy, North America, UK, France, Austria, Germany, Portugal, Spain, South East Asia, Switzerland, The Netherlands) and shares its successful strategy with 350 worldwide satisfied customers representing all industries including: Unicredit Group, Telecom Italia, Fininvest, Mediaset, Barilla, De Agostini, BNL, Altair Engineering, Houghton Mifflin Harcourt, Artemide, Banco Privado Portugues, Talanx AG, Nationale Suisse, Krauss Maffei, Menarini Group, Volex Group, M+W Zander, IFIL, Aries Complex, Astaldi, Acea, SDA Express Courier, Yamaha Motor Italia, Techint, Milan AC, RAI, Costa Crociere.

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