

ARIES COMPLEX

Company

Aries Complex

Industry

Aerospace

Corporate Performance Management

Aries Complex uses Tagetik 3.0 for:

- Budgeting and strategic P&L, Balance sheet and Cash Flow Planning
- Monthly Financial Reporting
- Monthly Forecasting, including rolling Financial Planning
- Consolidated financial statements

Project

- Deployment of a budgeting, strategic planning, reporting and forecasting application
- Group and entity usage
- 1000 accounts
- 120 reports
- € 40 million annual revenue

Group requirements

- Aries Complex required fast, accurate and reliable cash flow planning and forecasting to face rising market and competitive pressure.

Business benefits

- 3-5 day reduction of the closing cycle
- Sophisticated financial planning model with daily hedging operations on flow accounts
- 15 day reduction in financial reporting
- Shorter budgeting processes
- Monthly forecast updates

"Thanks to Tagetik, we have been able to embrace a new corporate governance philosophy that supports both the complex nature of our industry and the unique challenges of our growing company."

Damián Rodríguez,
Chief Financial Officer

Situation analysis and specific requirements

The Aries Group, a specialist in manufacturing and assembling composite components and structures for the Aerospace industry, uses Tagetik 3.0 for strategic planning, budgeting, forecasting and reporting on both group and entity levels.

Prior to choosing Tagetik, the company relied on a highly complex system of spreadsheets to execute these tasks. When the group decided to implement rolling monthly forecasts for finance and operations, however, it quickly realized that extending the former system involved too much time and money.

The project

Due to the high level of competition and the long-term nature of contracts in the Aerospace industry, Aries Complex wanted to be able to monitor and control financial flows and operational profitability more actively. The company, therefore, chose Tagetik 3.0, an innovative solution to support the processes of strategic planning, financial planning (profit/loss, balance sheet and cash flow), statutory consolidation and management reporting on all group levels.

Objectives

Aries Complex chose Tagetik 3.0 because it unified these Corporate Performance Management processes into a single solution and ensured:

- A fast implementation
- Greater transparency through more accurate data
- Independency from IT and external consultants
- Maximum utilization of existing technology

Results

Tagetik 3.0 has significantly improved the scope and quality of Aries Complex's budgeting, financial planning and management control processes:

- More budget detail from company, product, customer/supplier, department and other points of view
- Consolidated budget views while maintaining multidimensional detail
- More accurate treasury flow models
- Guaranteed consistency among historical closing data, budgets and multi-year business plans
- Fast, easy analysis from multiple angles
- Simple preparation of monthly forecasts

"Tagetik 3.0 allows us to manage a complete, unified Corporate Performance Management project in a single solution," concludes **Damián Rodríguez**, CFO of the Aries Group. *"Since the solution offers unparalleled capabilities for financial planning and forecasting without the need for custom development, our financial analysts can do their jobs without requiring IT support."*

ARIES COMPLEX



Aries Complex, a leading company in the Aries Group, specializes in designing, manufacturing and assembling composite component structures for the Aerospace Industry.

Established in 1986, Aries Complex has since developed its capacities and technical abilities to implement competitive and innovative solutions across the entire aerospace production line including engineering, manufacturing and services.

Aries Complex delivers global services for customer requirements and initiates collaboration at the very first stage of the project to provide continuous support to its customers.

Through its active R&D policy and the continuous training of its design team, Aries Complex develops highly innovative solutions in terms of costs and technology to ensure the competitiveness of its clients.

Aries Complex provides services throughout the entire manufacturing chain from design to the assembled delivery and customer support (stress, design, design & tool manufacturing, production engineering, manufacturing, components procedure, assembly, surface finish & painting, test & certifications and customer support).

www.ariesc.com

About Tagetik

Tagetik is a global software vendor of the first unified Performance Management & Financial Governance solution to help CFOs and CIOs simplify complex business processes.

A complete financial closed-loop software, Tagetik 3.0 unifies key processes and applications - such as budgeting & forecasting, cash flow planning, working capital analysis, financial consolidation, financial governance, strategy management, profitability modeling, financial & statement reporting - to manage and control overall performance, support compliance initiatives, harmonize different views of critical financial data, enable maximum visibility down to business transactions. In this way, the CFO can support the CEO in monitoring the implementation of strategies, ensure their sustainability and control corporate performance.

Since the software leverages "built-in" processes and cross-platform technology - fully web-based and integrated with any ERP, our customers can profit by up to 50% reduction of the total cost of ownership (TCO). Tagetik employs over 300 market experts in 11 countries (Italy, North America, UK, France, Austria, Germany, Portugal, Spain, South East Asia, Switzerland, The Netherlands) and shares its successful strategy with 350 worldwide satisfied customers representing all industries including: Unicredit Group, Telecom Italia, Fininvest, Mediaset, Barilla, De Agostini, BNL, Altair Engineering, Houghton Mifflin Harcourt, Artemide, Banco Privado Portugues, Talanx AG, Nationale Suisse, Krauss Maffei, Menarini Group, Volex Group, M+W Zander, IFIL, Aries Complex, Astaldi, Acea, SDA Express Courier, Yamaha Motor Italia, Techint, Milan AC, RAI, Costa Crociere.

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